


## REPORT TO AUDIT AND RISK ASSURANCE COMMITTEE

17 September 2020

<b>Subject:</b>	CIPFA Audit Committee Update 30,31 and 32
<b>Director:</b>	Rebecca Maher – Acting Section 151 Officer
<b>Contribution towards Vision 2030:</b>	
<b>Contact Officer(s):</b>	Peter Farrow Audit Services and Risk Management Manager <a href="mailto:peter_farrow@sandwell.gov.uk">peter_farrow@sandwell.gov.uk</a>

### DECISION RECOMMENDATIONS

**That Audit and Risk Assurance Committee:**

1. Review and comment upon the latest CIPFA Audit Committee Updates.

#### 1 PURPOSE OF THE REPORT

To inform the Audit and Risk Assurance Committee of the latest CIPFA Audit Committee Updates which have a focus on the following:

- **Issue 30** - CIPFA Financial Management Code, Responding to the Redmond Review: Results of CIPFA's Survey on Audit Committees and a briefing on new guidance and resources
- **Issue 31** - Compendium Edition: A selection of briefings from the last 10 years of Audit Committee Update, Reviewing the Audit Plan, Self-

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assessment and Improving Effectiveness, Developing an Effective Annual Governance Statement and a Focus on Local Audit

- **Issue 32** - COVID-19 Pandemic – Key Issues for the Audit Committee and a regular briefing on New Developments

## 2 **IMPLICATIONS FOR SANDWELL'S VISION**

- 2.1 The Audit and Risk Assurance Committee helps strengthen the risk, governance and internal control environment.

## 3 **BACKGROUND AND MAIN CONSIDERATIONS**

- 3.1 CIPFA produce a series of briefing papers to support public sector audit committee members and to provide a practical resource for those who support audit committees. The update is published approximately three times a year. Each one will include a main feature, together with pointers to new developments or guidance that audit committee members may need to be aware of.

## 4 **THE CURRENT POSITION**

- 4.1 The report does not require a decision and therefore, no position analysis is necessary.

## 5 **CONSULTATION (CUSTOMERS AND OTHER STAKEHOLDERS)**

- 5.1 The outcomes of the individual reports have been discussed with the relevant stakeholders and reported to the respective Director.

## 6 **ALTERNATIVE OPTIONS**

- 6.1 The report does not require a decision and therefore, alternative options do not need to be considered.

## 7 **STRATEGIC RESOURCE IMPLICATIONS**

- 7.1 There are no direct financial and resource implications arising from this report.

## 8 **LEGAL AND GOVERNANCE CONSIDERATIONS**

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8.1 The council is not obliged by law to appoint an Audit Committee, but this course of action has been taken in line with guidance from CIPFA.

## **9 EQUALITY IMPACT ASSESSMENT**

9.1 It was not necessary to undertake an Equality Impact Assessment.

## **10 DATA PROTECTION IMPACT ASSESSMENT**

10.1 It was not necessary to undertake a Data Protection Impact Assessment. Data gathered during audit reviews is used and retained in accordance with current legislative requirements.

## **11 CRIME AND DISORDER AND RISK ASSESSMENT**

11.1 There are no direct risk implications arising from this report.

## **12 SUSTAINABILITY OF PROPOSALS**

12.1 There are no direct sustainability issues arising from this report.

## **13 HEALTH AND WELLBEING IMPLICATIONS (INCLUDING SOCIAL VALUE)**

13.1 There are no direct health and wellbeing implications from this report.

## **14 IMPACT ON ANY COUNCIL MANAGED PROPERTY OR LAND**

14.1 There is no direct impact on any council managed property or land from this report.

## **15 CONCLUSIONS AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

15.1 The purpose of the report is to inform the Audit and Risk Assurance Committee of the latest CIPFA Audit Committee Update. As such, no decision is required.

## **16 BACKGROUND PAPERS**

16.1 None.

17 **APPENDICES:**

17.1 CIPFA Audit Committee Update Numbers 30, 31 and 32

**Rebecca Maher – Acting Section 151 Officer**

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